



CosmoSteel Holdings Limited
(Co. Reg. No. 200515540Z)
14 Lok Yang Way, Singapore 628633
T: +65 6863 1828 • F: +65 6861 2191

FOR IMMEDIATE RELEASE

Contact Information

August Consulting

Tel: (65) 6733 8873 Fax: (65) 6733 9913

Giselle LAU – giselle@august.com.sg

Silvia HENG – silvia@august.com.sg

CosmoSteel promotes Loh Ngiap Boon to General Manager

- *Appointment underpins management's plan to drive sales growth in Asia Pacific*

SINGAPORE – 25 October 2007 – CosmoSteel Holdings Limited (“CosmoSteel” or the “Group”), a leading supplier and distributor of piping system components to the *Energy and Marine* industries in Southeast Asia, today announced the promotion of Mr Loh Ngiap Boon to General Manager with effect from 22 October 2007.

In this new role, Mr Loh will oversee the business operations of the Group, along with working on strategic initiatives and the development of overseas business opportunities. Mr Loh will be one of the prime drivers in guiding the growth of the Group's continued expansion overseas.

“I am very pleased to announce the promotion of Loh to General Manager,” commented Mr Ong Chin Sum, Chief Executive Officer of CosmoSteel. “Within the short span of his time at CosmoSteel, Loh has created a sense of change at CosmoSteel and has made

*CosmoSteel announces appointment of
Loh Ngiap Boon as General Manager*

numerous valuable contributions to grow the company. His experience in the industry is sure to lead the Group towards greater success.”

“The piping system components market in Asia Pacific is quickly gaining momentum, riding on the booming growth of the energy and marine industries. Loh is the perfect person to lead our team to take advantage of this opportunity. I look forward to working with him as we grow our business and operations in the Asia Pacific region,” added Mr Ong.

Mr Loh most recently held the position of Regional Sales Manager at CosmoSteel. Since joining the Group in July 2007, he has proven his value to the Company and received overwhelming approval from the management and Board of Directors for his appointment as the General Manager.

His valuable experience and expertise spans more than 24 years in the piping system components industry. The distinguished track record encompasses working with Sumitomo Corporation, TAD Far East Pte Ltd and Axis Professional Tools Pte Ltd. Mr Loh graduated with a major in Business Administration from the National University of Singapore.

Commenting on his new role, Mr Loh stated, “I am very excited about the opportunity to play a key role to expand the Group’s presence overseas. CosmoSteel has all the ingredients for continued growth in Asia Pacific. We have a solid reputation, an extensive inventory of quality products, a wide network of partners from Europe, US and Asia, and a passionate sales force. I am proud to be part of the organisation. I look forward to working with Mr Ong and the CosmoSteel staff as we take on the many exciting opportunities available to us.”



CosmoSteel Holdings Limited
(Co. Reg. No. 200515540Z)
14 Lok Yang Way, Singapore 628633
T: +65 6863 1828 • F: +65 6861 2191

About CosmoSteel

Backed by a 23-year track record, CosmoSteel Holdings Limited, the holding company of Kim Seng Huat Hardware Pte Ltd, has a strong reputation as a supplier and distributor of piping system components.

End-users for its products are typically companies engaged in the design, engineering and/or fabrication works mainly in the Energy, Marine and other industries in Southeast Asia.

CosmoSteel carries an extensive inventory of approximately 10,000 line items across its three main product categories of pipes, fittings and flanges, comprising mainly of carbon steel or stainless steel products. As part of its value-added services, it also provides machining services to customise its products according to customers' specific requirements.

CosmoSteel sources its products from a wide network of manufacturers and suppliers from Europe, US and Asia including Japan and the PRC, who have a proven track record in product quality and delivery capabilities.

Product quality, timeliness and reliable customer deliveries are the foundation to the success of its business. As an endorsement of its quality assurance, CosmoSteel was awarded ISO 9002:1994 certification for sales, supply and machining of flanges, steel fittings, tubings and pipes by Bureau Veritas Quality International ("BVQI") in 2000, which was replaced with ISO 9001:2000 certification in 2003.

- END -

*CosmoSteel announces appointment of
Loh Ngiap Boon as General Manager*