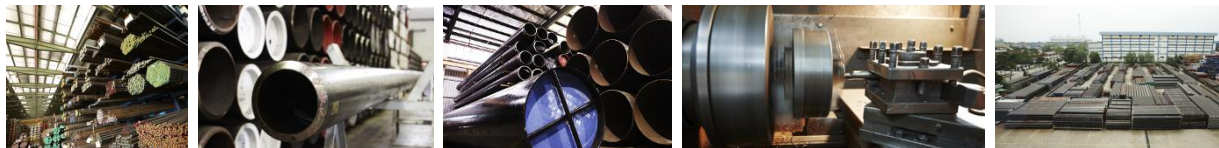




A trusted partner in the Energy and Marine industries



CosmoSteel Holdings Limited has a strong reputation as a supplier and distributor of piping system components. Our end-user customers are typically companies in the Energy, Marine and other industries in Southeast Asia and other regions. We offer an extensive inventory of over 20,000 line items under our three main product categories of pipes, fittings and flanges. As an endorsement of our quality assurance system, we were awarded ISO 9002:1994 in 2000; ISO 9001:2000 in 2003; and in 2009, ISO9001:2008, ISO14001:2004 and OHSAS 18001:2007, and bizSAFE STAR certification in 2012. The Group was ranked 55th out of 674 companies in the Governance and Transparency Index 2012 for best practices in corporate transparency and business operations.



FINANCIAL OVERVIEW (FPE 31 MARCH)

Profit & Loss (S\$'m)	1HY13	1HY12	FY12	FY11
Revenue	88.8	86.8	155.0	127.9
Profit before tax	4.7	9.6	13.4	6.8
Net profit	3.9	8.0	11.1	5.4
Per Share Data (S¢)	1HY13	1HY12	FY12	FY11
EPS	1.49	3.02	4.19	2.04
Dividends per share	-	-	1.25	1.0
NAV per share	35.63	33.58	35.40	31.56
Profitability Ratios (%)	1HY13	1HY12	FY12	FY11
Return on Total Assets	5.9	11.9	8.97	5.77
Return on Equity	8.4	18.6	12.51	6.79
Efficiency Ratios (Days)	1HY13	1HY12	FY12	FY11
Trade Receivables Turnover	67	81	64	72
Trade Payables Turnover	30	63	36	27
Inventory Turnover	283	289	319	314
Liquidity Ratios (Times)	1HY13	1HY12	FY12	FY11
Current Ratio	1.92	1.77	1.97	2.17
Gearing Ratio	1.01	1.19	0.89	0.84

OUTLOOK AND STRATEGY

Outlook for 2HY2013 and beyond...

- Highly competitive market
- Margin pressures

1-Stop Inventory Specialist

- Extensive and ready stocks for fast turnaround

Dividend Policy

- Annual dividend payout of at least 10% of net profit attributable to Shareholders, subject to conditions

Capitalising on Market Expansion

- Intensify marketing efforts in the Asia Pacific region and beyond
- Targeting upstream O&G segment

Prudent Financial Management Policies

- Stay vigilant and continue cost controls

Equity Data (As at 3 May 2013)

Listed on SGX-ST Mainboard	2007
Share price (S\$)	0.265
Market capitalisation (S\$m)	69.96
Issued & Paid-up Shares (m)	264

Substantial Shareholders

(As at 31 Mar 2013)

Ong Chin Sum	21.29%
Ong Tong Hai	6.27%
Ong Tong Yang	6.27%

Key Management

- Ong Chin Sum – CEO
- Ong Tong Hai – Executive Director
- Ong Tong Yang – Executive Director
- Tatsuro Mori – Executive Director
- Hor Siew Fu – CFO
- Laura Ng – Financial Controller
- Loh Ngai Boon – General Manager

