

A TRUSTED PARTNER IN THE ENERGY AND MARINE INDUSTRIES

Backed by close to 40 years of track record as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and Other industries in Southeast Asia and other regions.

With approximately 466,000 sq ft (site area) of storage space across three warehouses⁽¹⁾ in Singapore and Malaysia, CosmoSteel has one of the largest and most extensive inventories of steel pipes, fittings, flanges, cables & cable management, and structural products in Singapore, comprising over 20,000 line items across five main product categories.

As an endorsement of its quality assurance system, it was awarded ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22301:2019, ISO 37001:2016 and bizSAFE STAR certification. In 2024, it was ranked 151st out of 477 companies in the Singapore Governance and Transparency Index for best practices in corporate transparency and business operations.

(1) 90 Second Lok Yang Road is in the process of being disposed; expected completion of the proposed disposal is approximately one year from the Option Exercise Date of 17 Sep 2024



FINANCIAL OVERVIEW (PERIOD ENDED 31 MAR)

Profit & Loss (\$S'm)	1HY2025	1HY2024	FY2024
Revenue	71.5	35.5	71.9
Profit/(Loss) Before Tax	2.3	(1.5)	(5.1)
Net Profit/(Loss)	2.3	(1.3)	(4.9)
Per Share Data (\$C)	1HY2025	1HY2024	FY2024
Dividend Per Share	-	-	-
Earnings/(Loss) Per Share	0.87	(0.51)	(1.87)
NAV Per Share	29.31	29.74	28.42
Efficiency Ratios (Days)	1HY2025	1HY2024	FY2024
Trade Receivables Turnover	150	162	188
Trade Payables Turnover	24	28	39
Inventory Turnover	68	154	151
Liquidity Ratios (Times)	1HY2025	1HY2024	FY2024
Current Ratio	2.36	4.13	2.72
Gearing Ratio	0.73	0.35	0.59

EQUITY DATA (@ 31 MAR 2025)

Listed on SGX-ST Mainboard	2007
Share price (\$S)	\$0.125
Market capitalisation ⁽²⁾ (\$S'm)	\$32.7
Issued & Paid-up Shares ⁽²⁾ (m)	261.4

(2) Excluding shares held as treasury shares as at 31 Mar 2025

SUBSTANTIAL SHAREHOLDERS (@ 31 MAR 2025)

Hanwa Co., Ltd. ⁽³⁾	31.61%
Ong Tong Hai, Jack	14.50%
Ong Tong Yang, Andy	7.63%

(3) Held through Daiwa Capital Markets Singapore Limited

KEY MANAGEMENT

Ong Tong Hai, Jack – CEO & Executive Director

Ong Tong Yang, Andy – Head of Business Development and Strategy Planning

Lim Kim Seng – Sales General Manager

Chong Siew Kuen, Brenda – Sales General Manager

Benjamin Ng Loong Tatt – Financial Controller

KEY BUSINESS STRATEGIES

Strengthen revenue generation

- Actively seek new markets, customers and growth opportunities

Improve market competitiveness

- Uphold prudent cost management

OUTLOOK

- Revenue generation in FY2025 expected to improve despite challenging operating conditions.
- Margin pressure expected to continue as the Group maintains its competitive position.
- Financial performance to be affected by foreign exchange fluctuations, particularly between USD and SGD, which can result in both transaction and translation gains or losses.

