

### A TRUSTED PARTNER IN THE ENERGY AND MARINE INDUSTRIES

Backed by close to 40 years of track record as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and Other industries in Southeast Asia and other regions.

With approximately 466,000 sq ft (site area) of storage space across three warehouses<sup>(1)</sup> in Singapore and Malaysia, CosmoSteel has one of the largest and most extensive inventories of steel pipes, fittings, flanges, cables & cable management, and structural products in Singapore, comprising over 20,000 line items across five main product categories.

As an endorsement of its quality assurance system, it was awarded ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22301:2019 and bizSAFE STAR certification. In 2024, it was ranked 151<sup>st</sup> out of 477 companies in the Singapore Governance and Transparency Index for best practices in corporate transparency and business operations.

*(1) 90 Second Lok Yang Road is in the process of being disposed; expected completion of the proposed disposal is approximately one year from the Option Exercise Date of 17 Sep 2024*



### FINANCIAL OVERVIEW (YEAR ENDED 30 SEP)

Profit & Loss (S\$'m)	FY2024	FY2023
Revenue	69.6	83.4
(Loss)/Profit Before Tax	(5.2)	3.1
Net (Loss)/Profit	(5.0)	2.8
Per Share Data (S¢)	FY2024	FY2023
Dividend Per Share	-	0.5
(Loss)/Earnings Per Share	(1.92)	1.07
NAV Per Share	28.37	30.78
Efficiency Ratios (Days)	FY2024	FY2023
Trade Receivables Turnover	188	97
Trade Payables Turnover	38	18
Inventory Turnover	160	147
Liquidity Ratios (Times)	FY2024	FY2023
Current Ratio	2.77	5.32
Gearing Ratio	0.58	0.27

### EQUITY DATA (@ 30 SEP 2024)

Listed on SGX-ST Mainboard	2007
Share price (S\$)	\$0.104
Market capitalisation <sup>(2)</sup> (S\$'m)	\$27.2
Issued & Paid-up Shares <sup>(2)</sup> (m)	261.4

*(2) Excluding shares held as treasury shares as at 30 Sep 2024*

### SUBSTANTIAL SHAREHOLDERS (@ 30 SEP 2024)

Hanwa Co., Ltd. <sup>(3)</sup>	31.61%
Ong Tong Hai, Jack	14.50%
Ong Tong Yang, Andy	7.63%

*(3) Held through Daiwa Capital Markets Singapore Limited*

### KEY MANAGEMENT

Ong Tong Hai, Jack – CEO & Executive Director  
 Ong Tong Yang, Andy – Head of Business Development and Strategy Planning  
 Lim Kim Seng – Sales General Manager  
 Chong Siew Kuen, Brenda – Sales General Manager  
 Benjamin Ng Loong Tatt – Financial Controller

### KEY BUSINESS STRATEGIES

#### Strengthen revenue generation

- Actively seek new markets, customers and growth opportunities

#### Improve market competitiveness

- Uphold prudent cost management

### OUTLOOK

- Certain confirmed sales orders that were delayed during FY2024 are expected to complete in FY2025, barring any unforeseen circumstances.
- Revenue generation in FY2025 expected to improve despite challenging operating conditions.
- Margin pressure expected to continue as the Group maintains its competitive position.

