



COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200515540Z)
(the "**Company**")

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 SEPTEMBER 2024

The Board of Directors (the "**Board**") of the Company wishes to inform shareholders of the Company ("**Shareholders**") that based on a preliminary review of the Group's unaudited consolidated financial statements for the financial year ended 30 September 2024 ("**FY2024**"), the Group is expected to report a net loss before tax for FY2024.

While the Group maintained a relatively healthy order book of approximately S\$45 million as at 1 October 2024, the Group faced delays in the fulfilment of certain confirmed sales orders, as a result of which the revenue for such sales orders cannot be recorded for the financial period in question. In addition, foreign exchange transactions and translation losses due to the deterioration of the US Dollar against the Singapore Dollar for the financial period in question and inventory impairment allowances due to declining steel prices have also contributed to the Group's expected loss for FY2024.

The Group is still in the process of finalising its unaudited consolidated financial results for FY2024 and will provide further details of the Group's financial performance when it releases the financial results on or before 29 November 2024.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

Ong Tong Hai
Chief Executive Officer and Executive Director
15 October 2024