

COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200515540Z)
(the “**Company**”)

**MINUTES OF THE SEVENTEENTH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON TUESDAY,
31 JANUARY 2023 AT 9.30 A.M. AT RAFFLES MARINA, 10 TUAS WEST DRIVE, SINGAPORE 638404**

PRESENT: Tan Siok Chin, Chairman, Non-Executive and Non-Independent Director
Jack Ong Tong Hai, Chief Executive Officer, Executive Director and Member
Ong Tiew Siam, Lead Independent Director
Hor Siew Fu, Independent Director
Lim Jun Xiong Steven, Independent Director
Loo Cheng Guan, Independent Director
Shiro Kanaya, Non-Executive and Non-Independent Director

Ang Ah Bee, Member
Ang Pai, Member
Chan Kok Swee, Member
Chen Lin Chin, Member
Chow Kok Kee, Member
Goh Guan Siong (Wu YuanXiang), Member
Ho Hai Pang, Member
Ho Su Chin, Member
Ong Chin Sum, Member
Ou Yang Yan Te, Member
Quek Nam Kee, Member
Seah Chye Ann (Xie Cai’An), Member
Tan Whee Li, Member
Teh Cheng Guan, Member
Teo Cheng Hai Ronnie, Member

IN ATTENDANCE: Lee Pih Peng, Joint Company Secretary, Cosmosteel Holdings Limited
Tan Bee Kheng, Financial Controller and Joint Company Secretary, Cosmosteel Holdings Limited
Cheng Boon Hiang, Finance Manager, Cosmosteel Holdings Limited
Chow Khen Seng, RSM Chio Lim LLP
Yeo Sean Lean, RSM Chio Lim LLP
Srishti Narayanamurthy, Altum Law Corporation
Poh Chee Eng, Altum Law Corporation
Joanna Tan, August Consulting Pte Ltd
Chan Kok Leong, Boardroom Corporate and Advisory Services Pte Ltd
Lydia Poon, Boardroom Corporate and Advisory Services Pte Ltd
Hon Chia Hui, Boardroom Corporate and Advisory Services Pte Ltd
Teo Kian Siong, Boardroom Corporate and Advisory Services Pte Ltd
Madelyn, Drewcorp Services Pte Ltd
Ong Chee Jie, Drewcorp Services Pte Ltd
Evonne Koh, Drewcorp Services Pte Ltd
Daphne, Drewcorp Services Pte Ltd
Efril Jane, Kim Seng Huat Hardware Pte Ltd

Hiromasa Yamamoto, Proxy to Daiwa Capital Markets Singapore Limited
Sim Chor Chye, Proxy to Raffles Nominees (Pte) Limited
Phua Mui Keng Bernadette, Proxy to Raffles Nominees (Pte) Limited
Tan Siok Chin, Proxy to Ong Chin Sum
Tan Siok Chin, Proxy to Ong Tong Yang

1. Chairman

Ms Tan Siok Chin, the Chairman presided.

2. Introduction of New Board

The Chairman gave an introduction to Shareholders on the new board composition with the addition of three (3) new Independent Directors, Mr Lim Jun Xiong Steven, Mr Loo Cheng Guan and Mr Ong Tiew Siam. The Chairman also paid tribute to the former Chairman, Mr Low Beng Tin, who had retired after seventeen (17) years with the Company.

3. Chief Executive Officer's Presentation

The Chief Executive Officer's ("CEO") gave a presentation on the overview and key highlights of the Company's business, and the key financial highlights of the Company in FY2022 as attached in [Schedule 1](#).

4. Quorum

The Chairman noted that there was A QUORUM PRESENT.

5. Notice

The Notice of convening the Seventeenth Annual General Meeting of the Company ("Meeting") having been published on SGXNET and made available on the Company's corporate website was, with the concurrence of the Meeting, taken as read.

6. Voting by Poll

The Chairman informed Shareholders that they had been given the opportunity to ask questions in respect of the resolutions tabled at the Meeting prior to the Meeting and the Company had published the responses to the questions onto SGXNET and on the Company's corporate website on 20 January 2023.

The Chairman exercised her discretion as chairman of the Meeting and directed that all the resolutions be put to vote by poll, pursuant to Article 71(2) of the Constitution of the Company. DrewCorp Services Pte. Ltd. was appointed as the scrutineers for the conduct of the voting by poll and Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as polling agent.

7. Ordinary Resolution 1: To Receive and Adopt the Statement by Directors, the Independent Auditors' Report and the Audited Financial Statements for the Year Ended 30 September 2022 (the "Statements").

The Chairman opened the floor to shareholders of the Company (“**Shareholders**”) who have any questions regarding the Statements, and a summary of the ensuing exchange of key salient questions and answers between members of the Board and certain Shareholders are set out below:

Shareholder Question 1: A Shareholder noted that the Company did not succeed in its earlier application to exit the SGX Watchlist and raised a question about the Company’s plans in ensuring that the Company remains listed. In response, the Chairman clarified that the Company has up to 4 June 2023 to exit the SGX Watchlist, and while the Company had earlier made a voluntary early application to exit the SGX Watchlist on 7 September 2022 upon meeting the required S\$40 million market capitalisation threshold, the Company withdrew its application after its market capitalisation subsequently fell below the requisite threshold. Adding to the response, the Lead Independent Director, Mr Ong Tiew Siam, assured Shareholders that the Board, including the newly appointed Independent Directors, are exploring various options to retain the listing of the Company.

Shareholder Question 2: Referring to the cover page of the Company’s annual report, a Shareholder enquired if the Group has been gaining traction in the renewable energy sector, and whether the Group has plans to expand its markets to Taiwan or North Asia as part of its future plans. In response, the Chief Executive Officer, Mr Jack Ong Tong Hai, said that the Group supplies products world-wide, but the exact industry and/or region where the Company supplies its products to would depend on the locality of the customers as well as the source of the demand. Mr Jack Ong also added that the Company’s range of products covers all industrial uses of steel products.

Shareholder Question 3: A Shareholder commended the Company for its good financial performance in FY2022 and also the increase in the dividend payout to Shareholders. However, he noted that there may be room for improvement in the Company’s efforts to engage Shareholders and the investor community, including market analysts who may wish to understand more about the Company’s business. The Chairman thanked the Shareholder for his suggestion and noted that the Company will continue to work on its investor relations and strive to increase its engagement with Shareholders and the investor community, including market analysts.

Shareholder Question 4: A Shareholder observed that most small to mid-cap companies would usually have a smaller board size and queried the Board on the rationale of having seven (7) directors on the Board. The Chairman explained that the Board had to undergo a renewal process, where the former chairman, who had served on the Board for many years, had voluntarily retired from the Board and she herself was appointed as the Chairman to replace the outgoing chairman. As part of this process, the Company has decided to bring in the three (3) new independent directors, each of whom have had many years of experience in their own respective fields, and collectively, who will bring with them different skill sets, networks and connections to the Board, which can be tapped on by the Company.

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,960,724 votes casted “FOR” and with no votes casted “AGAINST” the resolution:

“THAT the Statement by Directors, the Independent Auditors’ Report and the Audited Financial Statements for the year ended 30 September 2022 presented to this Meeting be and are hereby received and adopted.”

8. Ordinary Resolution 2: To Declare a Final One-Tier Tax Exempt Dividend of S\$0.005 per share for the Financial Year Ended 30 September 2022

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,960,724 votes cast "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the payment of a final one-tier tax exempt dividend of S\$0.005 per share for the financial year ended 30 September 2022 be and is hereby approved."

9. Ordinary Resolution 3: To Approve the Payment of S\$12,000 as Additional Directors' Fees for the Financial Year Ended 30 September 2022

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 75,306,624 votes casted "FOR" and with 25,000 votes casted "AGAINST" the resolution:

"THAT the payment of S\$12,000 as additional Directors' Fees for the financial year ended 30 September 2022 be and is hereby approved."

10. Ordinary Resolution 4: To Approve the Payment of S\$330,000 as Directors' Fees for the Financial Year Ending 30 September 2023

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,960,724 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the payment of S\$330,000 as Directors' Fees for the financial year ending 30 September 2023 be and is hereby approved."

11. Ordinary Resolution 5: To Re-elect Mr. Jack Ong Tong Hai, the Director Retiring by Rotation Pursuant to Article 117 of the Constitution of the Company

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,935,724 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the re-election of Mr. Jack Ong Tong Hai, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company, be and is hereby approved."

12. Ordinary Resolution 6: To Re-elect Mr. Hor Siew Fu, the Director Retiring by Rotation Pursuant to Article 117 of the Constitution of the Company

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,935,724 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the re-election of Mr. Hor Siew Fu, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company, be and is hereby approved."

13. Ordinary Resolution 7: To Re-elect Mr. Ong Tiew Siam, the Director Retiring Pursuant to Article 122 of the Constitution of the Company

The Chairman opened the floor to the Shareholders for questions relating to the new Independent Directors' appointments.

Shareholder Question 1: A Shareholder requested the new independent directors to introduce themselves, to which Mr Lim Jun Xiong Steven, Mr Loo Cheng Guan and Mr Ong Tiew Siam gave brief introductions on their respective professional background.

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,935,724 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the re-election of Mr. Ong Tiew Siam, the Director retiring pursuant to Article 122 of the Constitution of the Company, be and is hereby approved."

14. Ordinary Resolution 8: To Re-elect Mr. Lim Jun Xiong Steven, the Director Retiring Pursuant to Article 122 of the Constitution of the Company

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,935,724 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the re-election of Mr. Lim Jun Xiong Steven, the Director retiring pursuant to Article 122 of the Constitution of the Company, be and is hereby approved."

15. Ordinary Resolution 9: To Re-elect Mr. Loo Cheng Guan, the Director Retiring Pursuant to Article 122 of the Constitution of the Company

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,935,724 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT the re-election of Mr. Loo Cheng Guan, the Director retiring pursuant to Article 122 of the Constitution of the Company, be and is hereby approved."

16. Ordinary Resolution 10: To Re-appoint RSM Chio Lim LLP as Auditors of the Company and to Authorise the Directors to Fix their Remuneration.

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 75,331,624 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT RSM Chio Lim LLP be and are hereby re-appointed as Auditors of the Company and that the Directors be and are hereby authorised to fix the remuneration of the Auditors."

17. Ordinary Resolution 11: To Authorise Directors to Issue Shares

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 75,331,624 votes casted "FOR" and with 8,629,100 votes casted "AGAINST" the resolution:

"THAT pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual of the SGX-ST, authority be and is hereby given to the directors of the Company ("**Directors**") (the "**Share Issue Mandate**") to:

- (A) (i) issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or
 - (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures, convertible securities or other instruments convertible into Shares; and/or
 - (iii) notwithstanding that such authority conferred by this Resolution may have ceased to be in force at the time the Instruments are to be issued, issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or other capitalisation issues, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and
- (B) issue Shares in pursuance of any Instrument made or granted by the Directors pursuant to (A)(ii) and/or (A)(iii) above, notwithstanding that such authority may have ceased to be in force at the time the Shares are to be issued,

provided that:

- (I) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty percent (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (II) below), of which the aggregate number of Shares to be issued other than on a pro rata basis to shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed twenty percent (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (II) below);
- (II) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (I) above, the percentage of issued Shares shall be based on the Company's total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution after adjusting for:
 - (a) new Shares arising from the conversion or exercise of any convertible securities;
 - (b) new Shares arising from exercise of share options or vesting of share awards which are outstanding or subsisting at the time of the passing of this Resolution; and
 - (c) any subsequent bonus issue, consolidation or subdivision of Shares;

- (III) in exercising such authority, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Articles of Association for the time being of the Company; and
- (IV) unless revoked or varied by the Company in general meeting by ordinary resolution, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, or the expiration of such other period as may be prescribed by the Companies Act, Chapter 50, and every other legislation for the time being in force concerning companies and affecting the Company, whichever is the earliest.”

18. Ordinary Resolution 12: To Approve the Renewal of the IPT Mandate

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 75,306,624 votes casted “FOR” and with no votes casted “AGAINST” the resolution:

“THAT:

- (a) authority be and is hereby given for the Company, its subsidiaries and associated companies (if any) which fall within the definition of “entities at risk” under Chapter 9 of the Listing Manual of the SGX-ST or any of them to enter into any transaction falling within the categories of interested person transactions set out in the addendum to this notice of annual general meeting (“**Addendum**”), with any party who is of the class or classes of interested persons described in the Addendum, provided that such transaction is made on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders, and is entered into in accordance with the review procedures for interested person transactions as set out in the Addendum (such shareholders’ general mandate hereinafter called the “**IPT Mandate**”);
- (b) the IPT Mandate shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next annual general meeting of the Company or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier;
- (c) the Audit Committee of the Company be and is hereby authorised to take such action as it deems proper in respect of the procedures and/or modify or implement such procedures as may be necessary to take into consideration any amendment to Chapter 9 of the Listing Manual of the SGX-ST, which may be prescribed by the SGX-ST from time to time; and
- (d) the directors of the Company and each of them be and are hereby authorised, empowered to complete and do and execute all such things and acts as they or he may consider necessary or appropriate to give effect to these resolutions and the IPT Mandate, with such modifications thereto (if any) as they or he may think fit in the interests of the Company.”

The Chairman informed the Shareholders that Hanwa Co., Ltd., who holds 82,617,982 shares in the capital of the Company through Daiwa Capital Markets Singapore Limited, shall abstain from voting on Ordinary Resolution 12 relating to the renewal of the IPT Mandate.

19. Ordinary Resolution 13: To Approve the Renewal of the Share Buyback Mandate

The Chairman opened the floor to the Shareholders who have any questions regarding the Share Buyback Mandate.

Shareholder Question 1: A Shareholder requested for the Chairman to share the Board's rationale or thinking behind the Company's share buyback exercise in the FY2022, where the Company had expended approximately S\$4 million in such exercise. The Chairman explained that the Company had embarked on such exercise as the Company's shares were severely undervalued. In approving such exercise, the Board had taken into consideration the Company's cash at hand and working capital requirements and had set certain parameters and guidelines for the Management to execute such share buyback. As the Company has reached the 10% maximum limit permitted for share buybacks, it is seeking Shareholders' approval at this meeting for a fresh mandate to conduct further share buybacks, which if approved by Shareholders, will be a tool that the Company can utilise, should any opportunities arise. In response to a query from the Shareholder as to the possible uses for the shares currently held by the Company in treasury, the Chairman explained that there are various options available for such use, including a placement of such shares, or use as consideration shares in connection for acquisitions or to cancel such shares and the Company will inform Shareholders as and when there are updates on such use.

The following resolution was proposed by a Shareholder and seconded by another Shareholder, and it was resolved by poll with 83,960,524 votes casted "FOR" and with no votes casted "AGAINST" the resolution:

"THAT:

- (a) for the purposes of Sections 76C and 76E of the Companies Act 1967, the exercise by the directors of the Company of all the powers of the Company to purchase or otherwise acquire Shares not exceeding in aggregate the Maximum Percentage (as hereafter defined), at such price or prices as may be determined by the directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:
 - (i) market purchases (each a "**Market Purchase**") on the SGX-ST transacted through the ready market, and which may be transacted through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
 - (ii) off-market purchases (each an "**Off-Market Purchase**") otherwise than on a securities exchange, in accordance with an equal access scheme(s) as may be determined or formulated by the Directors as they consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and the Listing Manual,

on the terms set out in the Addendum, be and is hereby authorised and approved generally and unconditionally (the "**Share Buyback Mandate**");
- (b) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earlier of:

- (i) the conclusion of the next annual general meeting of the Company or the date on which such annual general meeting of the Company is required by law to be held; or
 - (ii) the date on which the share buy-backs have been carried out to the full extent of the Share Buyback Mandate;
- (c) in this resolution:

“Average Closing Price” means the average of the closing market prices of the Shares over the last five (5) Market Days on which transactions in the Shares were recorded, before the day on which Shares are transacted on the SGX-ST or, as the case may be, such securities exchange on which the Shares are listed or quoted, immediately preceding the date of the Market Purchase or, as the case may be, the date of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted, in accordance with the rules of the SGX-ST, for any corporate action that occurs after the relevant five day period; and

“date of the making of the offer” means the date on which the Company makes an offer for the purchase or acquisition of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase.

“Maximum Percentage” means that number of issued Shares representing ten percent (10%) of the total number of issued Shares as at the date of the passing of this resolution (excluding any treasury shares and subsidiary holdings as at that date); and

“Maximum Price” in relation to a Share to be purchased or acquired, means the purchase price (excluding brokerage, commissions, stamp duties, applicable goods and services tax and other related expenses) which shall not exceed:

- (i) in the case of a Market Purchase: 105% of the Average Closing Price of the Shares; and
 - (ii) in the case of an Off-Market Purchase: 105% of the Average Closing Price of the Shares; and
- (d) the Directors and each of them be and is hereby authorised to do such acts and things (including without limitation, executing such documents as may be required, approving any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient to give effect to the transactions contemplated and/or authorised by this resolution”.

The Chairman informed Shareholders that Hanwa Co., Ltd., who holds 82,617,982 shares in the capital of the Company through Daiwa Capital Markets Singapore Limited, shall abstain from voting on Ordinary Resolution 13 relating to the renewal of the Share Buyback Mandate.

There being no other business, the Chairman declared the Meeting closed at 11.35 a.m.

CONFIRMED AS TRUE AND CORRECT RECORD OF THE MEETING PROCEEDINGS BY MS TAN SIOK CHIN,
CHAIRMAN OF THE COMPANY

Schedule 1

Cosmosteel Holdings Limited FY2022 AGM Presentation

COSMOSTEEL HOLDINGS LIMITED

Annual General Meeting
31 January 2023

Key Highlights in FY2022

CORPORATE

- Underwent a Board renewal process
- Completed partial redevelopment of 14 Lok Yang Way
- Digitalised 83% of our operational processes

FINANCIAL

- Maintained profitability for 4th straight year
- Dividends of 0.75 cents/share (92.6% of net profit)

SUSTAINABILITY

- Ongoing installation of rooftop PV system with an estimated installed capacity of 735,366 kWh a year

Business Overview

**One-stop
Inventory
Specialist**



- Over 25,000 line items
- Pipes, fittings, flanges, cables & cable management, and structural products
- 181,361 sq ft (site area) storage capacity

- International network
- Project management services
- In-house quality assurance including non-destructive testing services

**Serving
Multi-
industries**



FY2022 revenue: \$46.1 million

- Energy: 57%
- Marine: 5%

- Trading: 36%
- Others: 2%

**Safety &
Quality
Focused**



Certifications

- ISO 9001:2015
- ISO 14001:2015
- ISO 45001:2018
- ISO 22301:2019
- BizSAFE STAR

Our Business Segments



Energy

- Offshore rig fabrication: jack-ups and semi subs
- FPSO/FSO new builds and conversion
- Onshore energy facilities fabrication
- Renewable energy facilities



Marine

- Shipbuilding
- Ship repairs



Traders

- Sell products to traders who on-sell them to other customers



Others

- Supply to other industries such as manufacturing

Broad customer base that uses our products as components mainly to construct piping systems for the conduit of liquids and gases in the production processes of the Energy, Marine and Other industries

Our Warehouses

Location	Site area (sq ft)	Use	Tenure	Updates
14 Lok Yang Way	111,363	Office & Warehouse	15 June 2032	Partial redevelopment completed in August 2022
90 Second Lok Yang Road	69,998	Dormitory & Warehouse	15 June 2032	Upgrading completed in 2018 (5-storey facility)
	181,361			

- Supported by an integrated computerised ERP system and Enterprise Browser Business Management and Operation System
- For improved operational security, efficiency and supply chain management



Corporate Governance

Well-organised and transparent committee structure to uphold the best practices in Corporate Governance

Board of Directors

Executive Director

Jack Ong Tong Hai (CEO)

Non-Executive Non-Independent Directors

Tan Siok Chin (Board Chairman)⁽¹⁾

Shiro Kanaya⁽²⁾⁽³⁾

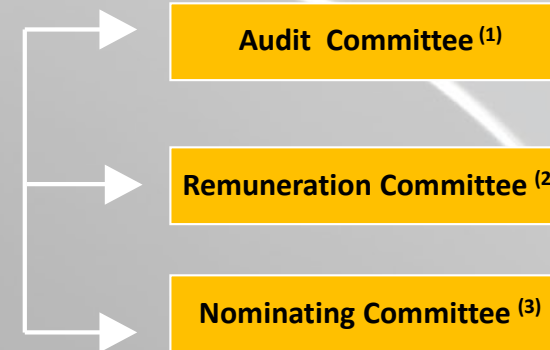
Independent Directors

Ong Tiew Siam⁽¹⁾⁽³⁾

Hor Siew Fu⁽¹⁾

Steven Lim Jun Xiong⁽²⁾⁽³⁾

Loo Cheng Guan⁽²⁾



SGTI	Rank	Score
2022	92	82
2021	58	88
2020	70	85

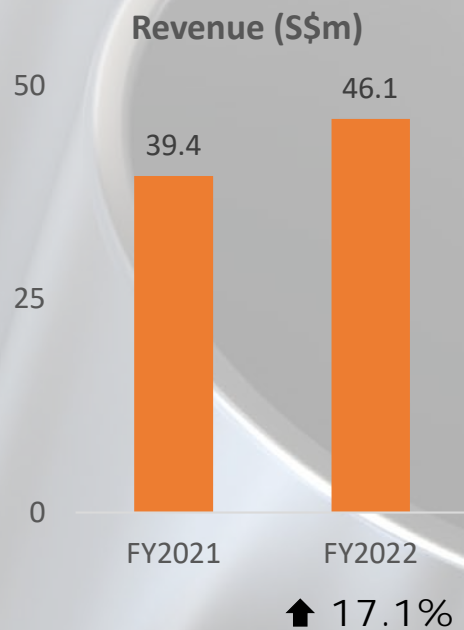
- Ranked 92nd out of 489 companies on the SGTI in 2022
- Experienced independent directors with varied experience in legal and accounting professions
- Board composition: 7-member board with majority independent



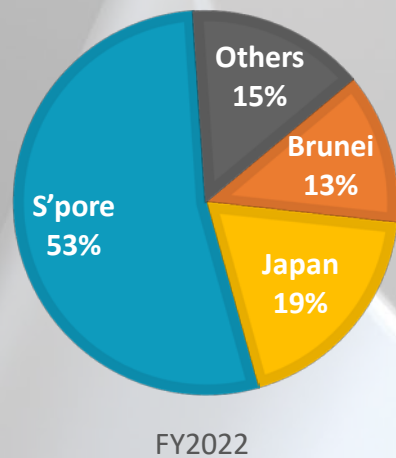
COSMOSTEEL HOLDINGS LIMITED

KEY FINANCIAL HIGHLIGHTS

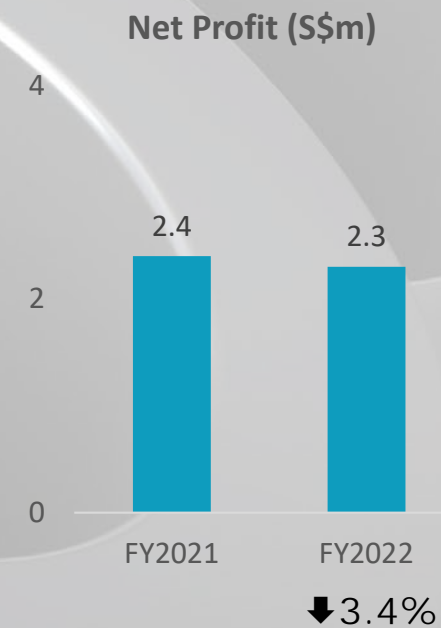
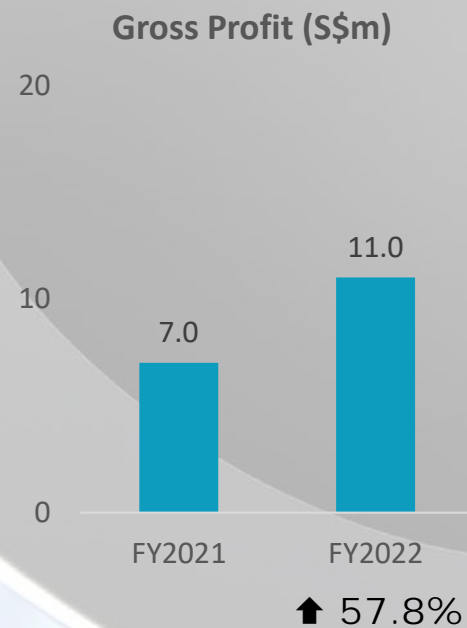
Financial Highlights



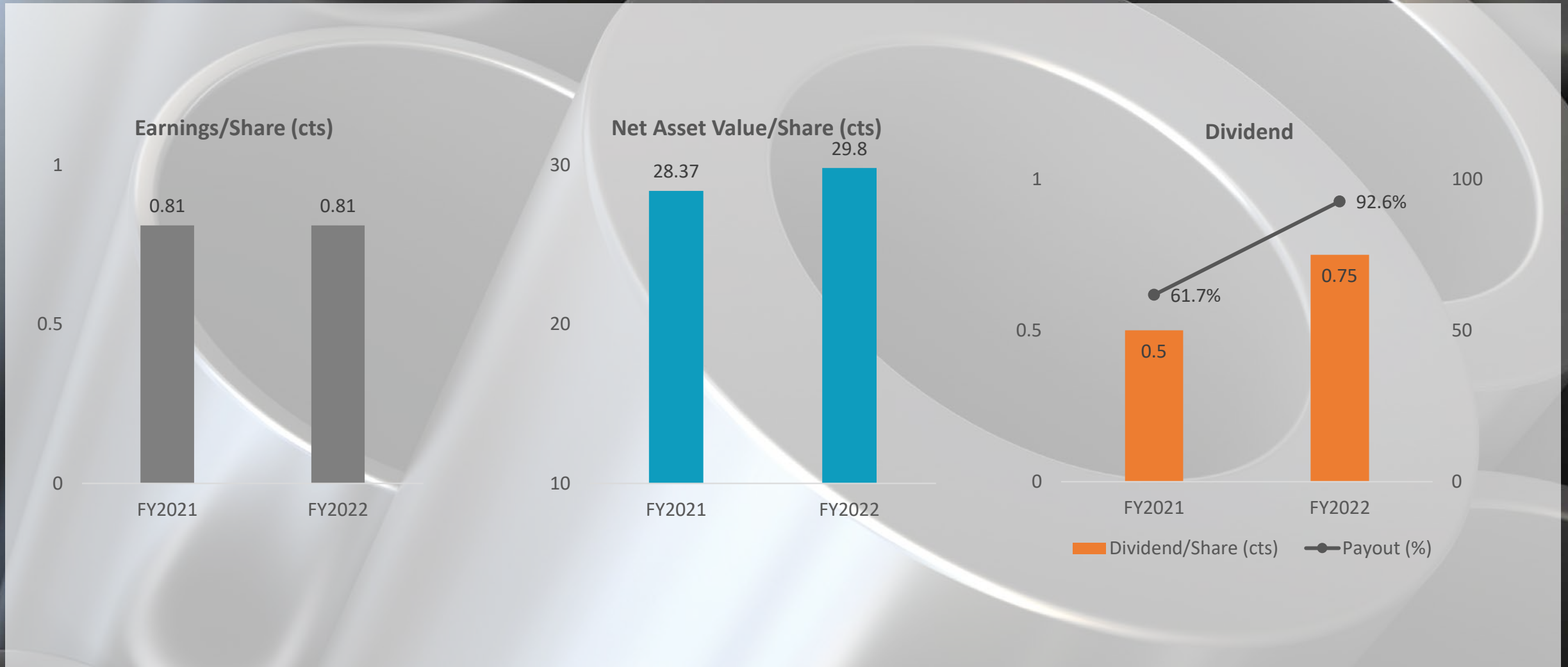
Revenue by Geographical Market



Our geographical revenue contribution is recorded based on the domicile of the customers and not where the products are ultimately put into use.



Per Share Data



Business Outlook & Strategy



STRATEGY FOCUS

- 1. Continue to strengthen revenue generation**
 - Identify new potential markets and customers
 - Explore suitable opportunities for growth
- 2. Improve market competitiveness**
 - Always prioritise cost management
 - Improve productivity and efficiency



COSMOSTEEL HOLDINGS LIMITED

THANK YOU