



**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “**Company**”)

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**UPDATE ON APPLICATION TO EXIT THE WATCH-LIST OF THE SINGAPORE EXCHANGE  
SECURITIES TRADING LIMITED**

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The Board of Directors of CosmoSteel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 7 September 2022 pertaining to the Company’s application to exit the Watch-List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) pursuant to Rule 1314 of the SGX-ST Listing Manual.

The Board wishes to announce that the Company has on 18 November 2022 withdrawn its application to the SGX-ST to exit the Watch-List. At the time of making the application, the Company had met the S\$40 million market capitalisation threshold for the then past six months but since then the Company’s market capitalisation has fallen below S\$40 million.

The Company will update shareholders should it make a fresh application to exit the SGX-ST Watch-List in due course.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.**

**BY ORDER OF THE BOARD**

Ong Tong Hai  
Chief Executive Officer and Executive Director  
18 November 2022