



**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “**Company**”)

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**SHARE BUY-BACK MANDATE**

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The Board of Directors (“**Board**”) of Cosmosteel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s share buyback mandate (“**Share Buyback Mandate**”) that was approved by Shareholders at the Company’s Annual General Meeting held on 28 January 2022.

The Share Buyback Mandate allows the Company to purchase shares of the Company (“**Shares**”) up to a maximum limit representing not more than ten percent (10%) of the issued ordinary share capital of the Company as at the date of the approval of the Share Buyback Mandate (“**Share Buyback Maximum Limit**”).

As at 26 September 2022, the Company has purchased an aggregate number of 29,039,900 ordinary shares of the Company by way of market acquisition, utilising 100.00% of the Share Buyback Maximum Limit.

The Board may, if it considers it appropriate, seek renewal of the Share Buyback Mandate in order to have the flexibility to continue to purchase Shares as and when suitable opportunities for such purchase(s) may arise, and will seek Shareholders’ approval for the same in such case.

**BY ORDER OF THE BOARD**

Ong Tong Hai  
Chief Executive Officer and Executive Director  
26 September 2022