



COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200515540Z)
(the “**Company**”)

**APPLICATION TO EXIT THE WATCH-LIST OF THE SINGAPORE EXCHANGE SECURITIES
TRADING LIMITED**

The Board of Directors of CosmoSteel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements released by the Company on 4 June 2018, 7 August 2018, 28 November 2018, 8 February 2019, 10 May 2019, 6 August 2019, 14 November 2019, 5 March 2020, 11 May 2020, 24 August 2020, 20 November 2020, 23 February 2021, 5 March 2021, 10 May 2021, 14 May 2021, 18 August 2021, 26 November 2021, 25 February 2022, 21 April 2022, 11 May 2022, 22 August 2022 pertaining to the Company’s placement on the Watch-List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and subsequent applications for extension of time to exit the Watch-List.

The Company was placed on the watch-list under the financial entry criteria (“**Watch-list**”) pursuant to Rule 1311 of the SGX-ST Listing Manual on 5 June 2018 as it recorded pre-tax losses for the then three (3) most recently completed consecutive financial years (based on the audited full year consolidated accounts of the Company) and an average daily market capitalisation of less than S\$40 million over the last 6 months prior to 1 June 2018.

The Board is pleased to announce that pursuant to Rule 1314 of the SGX-ST Listing Manual the Company has on 7 September 2022 has submitted an application to the SGX-ST to exit the Watch-List given that the Company has recorded consolidated pre-tax profit for the financial year ended 30 September 2021 (“**FY2021**”), being its most recently completed financial year (based on the audited full year consolidated accounts of the Company for FY2021) and has an average daily market capitalisation of S\$40 million over the last 6 months up to 6 September 2022.

The Company will update shareholders in due course as to the results of its application.

Shareholders and potential investors should note that there is no certainty or assurance as to the outcome of the application to exit the Watch-List. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Ong Tong Hai
Chief Executive Officer and Executive Director
7 September 2022