



COSMOSTEEL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

RESULTS OF ANNUAL GENERAL MEETING

Unless otherwise defined, capitalised terms herein shall have the same meanings ascribed to them in the notice of annual general meeting of the Company dated 6 January 2022 (“Notice”)

The Board of Directors of CosmoSteel Holdings Limited (the “Company”) is pleased to announce that at the Annual General Meeting (“AGM”) of the Company held on 28 January 2022, all resolutions relating to matters set out in the Notice, and put to the AGM, were duly passed on a poll vote.

The result of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 1: To receive and adopt the Statement By Directors, the Independent Auditors’ Report and the Audited Financial Statements of the Company for the financial year ended 30 September 2021	157,304,524	157,304,524	100.00	0	0

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 2: To declare a final one-tier tax exempt dividend of S\$0.005 per share for the financial year ended 30 September 2021	157,304,524	157,304,524	100.00	0	0
Ordinary Resolution 3: To approve the payment of S\$285,000 as Directors' Fees for the financial year ending 30 September 2022	149,861,224	149,861,224	100.00	0	0
Ordinary Resolution 4: To re-elect Mr Low Beng Tin, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company	157,304,524	150,477,124	95.66	6,827,400	4.34
Ordinary Resolution 5: To re-elect Ms Tan Siok Chin, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company	157,304,524	150,477,124	95.66	6,827,400	4.34

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
<p>Ordinary Resolution 6:</p> <p>To re-elect Mr Shiro Kanaya, the Director retiring by rotation pursuant to Article 122 of the Constitution of the Company</p>	149,861,224	149,861,224	100.00	0	0
<p>Ordinary Resolution 7:</p> <p>To re-appoint RSM Chio Lim LLP as Auditors of the Company and to authorise the Directors to fix their remuneration</p>	149,861,224	149,861,224	100.00	0	0
<p>Ordinary Resolution 8A – Tier 1:</p> <p>Approval for Mr Low Beng Tin to act as Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST</p>	157,304,524	150,477,124	95.66	6,827,400	4.34
<p>Ordinary Resolution 8B – Tier 2:</p> <p>Approval for Mr Low Beng Tin to act as Independent Director pursuant to Rule 210(5)(d)(iii)</p>	96,894,932	90,067,532	92.95	6,827,400	7.05

of the Listing Manual of the SGX-ST					
Ordinary Resolution 9: To authorize the Directors to issue and allot shares pursuant to the Share Issue Mandate	149,861,224	143,033,824	95.44	6,827,400	4.56
Ordinary Resolution 10: To authorize the Directors to enter into interest person transactions pursuant to the interested Person Transactions Mandate	67,243,242	67,243,242	100.00	0	0
Ordinary Resolution 11: To authorize the Directors to purchase or otherwise acquire Shares pursuant to the Share Buyback Mandate	74,686,542	74,686,542	100.00	0	0

Abstentions

The following Directors/CEO and their associates, where applicable, have abstained from voting in respect of each of their shareholdings in the Company on Ordinary Resolution 8B in relation to the proposed approval for Mr Low Beng Tin to act as Independent Director pursuant to Rule 210(5)(d)(iii) of the Listing Manual of the SGX-ST:

- (i) Executive Director/CEO, Mr Ong Tong Hai (who holds 35,142,096 shares in the capital of the Company), and his associates Mr Ong Tong Yang (Weng Dongyang) (who holds 19,954,396 shares in the capital of the Company) and Mr Ong Chin Sum (who holds shares 5,313,100 in the capital of the Company); and
- (ii) Non-Executive Non-Independent Director, Ms Tan Siok Chin (who holds 125,000 shares in the capital of the Company).

Hanwa Co., Ltd (who holds 82,617,982 shares in the capital of the Company through Daiwa Capital Markets Singapore Limited) abstained from voting in respect of its shareholding in the Company on both the Ordinary Resolution 10 and the Ordinary Resolution 11 in relation to the proposed renewal of the IPT Mandate and the proposed renewal of the Share Buyback Mandate respectively.

Scrutineers

DrewCorp Services Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Ong Tong Hai
Chief Executive Officer and Executive Director

28 January 2022