

**COSMOSTEEL HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration Number 200515540Z)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of CosmoSteel Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (“**AGM**”) of the Company held on 22 January 2020, all resolutions relating to matters set out in the Notice of AGM dated 6 January 2020, and put to the AGM, were duly passed on a poll vote.

The result of the poll on each of the resolution put to the vote at the AGM are set out below for information:

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 1: To receive and adopt the Statement by Directors, the Independent Auditors’ Report and the Audited Financial Statements for the financial year ended 30 September 2019	135,292,178	135,292,178	100.00	0	0.00

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
<p>Ordinary Resolution 2:</p> <p>To declare a final one-tier tax exempt dividend for the financial year ended 30 September 2019</p>	135,292,178	135,292,178	100.00	0	0.00
<p>Ordinary Resolution 3:</p> <p>To approve the payment of additional Directors' fees for the financial year ended 30 September 2019</p>	134,972,278	134,655,978	99.77	316,300	0.23
<p>Ordinary Resolution 4:</p> <p>To approve the payment of Directors' fees for the financial year ending 30 September 2020</p>	134,972,278	134,674,278	99.78	298,000	0.22
<p>Ordinary Resolution 5:</p> <p>To re-elect Mr Low Beng Tin, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company</p>	135,292,178	125,648,478	92.87	9,643,700	7.13

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 6: To re-elect Ms Tan Siok Chin, the Director retiring by rotation pursuant to Article 117 of the Constitution of the Company	135,292,178	125,666,778	92.89	9,625,400	7.11
Ordinary Resolution 7: To re-elect Mr Hiromasa Yamamoto, the Director retiring pursuant to Article 122 of the Constitution of the Company	134,972,278	134,233,778	99.45	738,500	0.55
Ordinary Resolution 8: To re-appoint RSM Chio Lim LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	130,200,378	129,582,478	99.53	617,900	0.47
Ordinary Resolution 9: To authorize the Directors to issue and allot shares pursuant to the Share Issue Mandate	135,292,178	128,842,978	95.23	6,449,200	4.77

Resolution	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of the total number of votes for and against the resolution (%)	Number of Shares	As a percentage of the total number of votes for and against the resolution (%)
Ordinary Resolution 10: To authorize the Directors to enter into interest person transactions pursuant to the interested Person Transactions Mandate	47,582,396	47,284,396	99.37	298,000	0.63
Ordinary Resolution 11: To authorize the Directors to purchase or otherwise acquire Shares pursuant to the Share Buyback Mandate	52,674,146	52,674,146	100.00	0	0.00

Abstentions

Hanwa Co., Ltd and its associates who are shareholders, abstained from voting in respect of each of their shareholdings in the Company on both the Ordinary Resolution 10 and the Ordinary Resolution 11 in relation to the proposed renewal of the IPT Mandate and the proposed renewal of the Share Buyback Mandate respectively.

Scrutineers

DrewCorp Services Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Ong Tong Hai

Chief Executive Officer and Executive Director

22 January 2020