

**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “Company”)

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**Appointment and Impending Resignation of Directors**  
**Re-constitution of Board and Board's Audit, Nominating and Remuneration Committees**

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The board of directors (“Board”) of CosmoSteel Holdings Limited (the “Company”) wishes announce the following changes to the composition of the Board with effect from 26 October 2018:

**Resignation of Director**

Resignation of Mr. Alan John Crawford as Independent Director with effect from 26 October 2018.

**Appointment of Director**

Appointment of Mr. Hor Siew Fu as Independent Director with effect from 26 October 2018.

Further particulars of the resignation and appointment of Directors pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited are contained in separate announcements.

**Re-constitution of the Board of Directors**

Following the above resignation and appointment of Directors, the composition of the Board with effect from 26 October 2018 is as follows:

- (1) Mr. Low Beng Tin (Chairman and Independent Director);
- (2) Mr. Ong Chin Sum (Chief Executive Officer and Executive Director);
- (3) Mr. Ong Tong Yang (Executive Director);
- (4) Mr. Ong Tong Hai (Executive Director);
- (5) Mr. Osamu Murai (Executive Director);
- (6) Mr. Hiroshi Ebihara (Non-Executive Director);
- (7) Ms. Tan Siok Chin (Independent Director); and
- (8) Mr. Hor Siew Fu (Independent Director).

### **Re-constitution of the Board Committees**

With effect from 26 October 2018, the Audit, Nominating and Remuneration Committees of the Board are re-constituted as follows:

#### *Audit Committee*

- (1) Mr. Hor Siew Fu (Chairman)
- (2) Mr. Low Beng Tin (Member)
- (3) Ms. Tan Siok Chin (Member)

#### *Nominating Committee*

- (1) Ms. Tan Siok Chin (Chairman)
- (2) Mr. Hiroshi Ebihara (Member)
- (3) Mr. Hor Siew Fu (Member)

#### *Remuneration Committee*

- (1) Ms. Tan Siok Chin (Chairman)
- (2) Mr. Hiroshi Ebihara (Member)
- (3) Mr. Hor Siew Fu (Member)

### **BY ORDER OF THE BOARD**

Ong Chin Sum  
Chief Executive Officer and Executive Director  
26 October 2018