



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED THIRD QUARTER FINANCIAL RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2015 AND THE REST OF THE FINANCIAL YEAR ENDING 30 SEPTEMBER 2015 ("FY2015")

The Board of Directors (the "**Board**") of CosmoSteel Holdings Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to issue a profit guidance for the third quarter financial period ended 30 June 2015 ("**3Q2015**") and for the rest of FY2015.

Based on the preliminary figures, the Group expects to record a loss for 3Q2015, as compared to the previous corresponding financial period, mainly due to lower revenue being generated on the back of sluggish market conditions and lower profit margins, which are insufficient to cover the fixed operating costs of the Group.

The challenging market conditions and competition within the industry, whether locally or globally, are expected to continue for the rest of the financial year, and accordingly the Group is not optimistic of being able to generate sufficient revenue to return to a profitability position for the rest of FY2015.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for 3Q2015 on or before 14 August 2015.

Shareholders are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
13 July 2015