

A trusted partner in the Energy and Marine industries

About CosmoSteel: With a strong reputation as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and other industries in Southeast Asia and other regions. The Group offers an extensive inventory of over 25,000 line items under three main product categories of pipes, fittings and flanges. As an endorsement of its quality assurance system, the Group was awarded ISO 9002:1994 in 2000; ISO 9001:2000 in 2003; and in 2009, ISO9001:2008, ISO14001:2004 and OHSAS 18001:2007, and bizSAFE STAR certification in 2012. The Group was ranked 92nd out of 644 companies in the Governance and Transparency Index 2014 for best practices in corporate transparency and business operations.

FORM + FUNCTION

Key Business Strategies & Outlook

One-Stop Inventory Specialist

- Extensive and ready stocks for quick turnaround

Dividend Policy

- Annual dividend payout of at least 10% of net profit attributable to Shareholders, subject to conditions

Capitalising on Market Expansion

- Intensify sales and marketing efforts in the Asia Pacific region, specifically China, the Philippines and Vietnam, and beyond
- Strengthen ties with existing and new customers

Concentrating on Core Markets

- Focus on Energy and Marine sectors
- Penetrate upstream energy segment to boost sales volume

Prudent Financial Management Policies

- Stay vigilant and continue cost controls

Equity Data (As at 12 May 2015)

Listed on SGX-ST Mainboard	2007
Share price (S\$)	0.220
Market capitalisation (S\$m)	63.8
Issued & Paid-up Shares (m)	290

Substantial Shareholders (As at 30 Apr 2015)

Hanwa Co., Ltd	28.45%
Ong Tong Hai, Jack	5.73%
Ong Tong Yang, Andy	5.70%

FINANCIAL OVERVIEW (FPE 31 MARCH)

Profit & Loss (S\$m)	1HY15	1HY14	FY14	FY13
Revenue	59.7	77.4	157.6	155.7
Profit before tax	0.7	3.2	6.8	7.3
Net profit	0.6	2.6	5.5	6.4
Per Share Data (S¢)	1HY15	1HY14	FY14	FY13
EPS	0.22	1.0	2.10	2.41
Dividends per share	-	-	0.50	1.00
NAV per share	41.56	37.65	40.56	37.64
Profitability Ratios (%)	1HY15	1HY14	FY14	FY13
Return on Total Assets	1.4	4.0	4.11	4.67
Return on Equity	1.0	5.3	5.37	6.60
Efficiency Ratios (Days)	1HY15	1HY14	FY14	FY13
Trade Receivables Turnover	115	91	82	64
Trade Payables Turnover	68	55	61	47
Inventory Turnover	429	356	344	350
Liquidity Ratios (Times)	1HY15	1HY14	FY14	FY13
Current Ratio	2.40	1.97	1.96	2.01
Gearing Ratio	0.69	1.02	0.97	0.94

Key Management

Ong Chin Sum – CEO & Executive Director
Ong Tong Hai, Jack – Executive Director
Ong Tong Yang, Andy – Executive Director
Seiji Usui – Executive Director (wef 1 Jun 2015)
Laura Ng Ying Shu – CFO
Tan Bee Kheng – Financial Controller
Loh Ngiap Boon – General Manager

