



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

ANNOUNCEMENT ON CHANGES TO BOARD AND BOARD COMMITTEES

*Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Company's announcements made on 4 September 2014, 17 September 2014 and 6 March 2015 (the "**Previous Announcements**")*

The board of directors (the "**Board**") of CosmoSteel Holdings Limited (the "**Company**") refers to the Previous Announcements.

The Board wishes to announce the following changes to be made to the Board and Board Committees.

Further to the announcement released by the Company on 6 March 2015, the Board wishes to inform shareholders that the effective date of Mr. Seiji Usui's appointment as Executive Director of the Company and Mr. Hiroshi Ebihara's appointment as Non-Executive Director of the Company has been changed from 1 May 2015 to 1 June 2015 (the "**Effective Date**").

The Board also wishes to announce that with effect from the Effective Date, Mr. Hiroshi Ebihara will be appointed as a member of the Nominating Committee ("**NC**") and as a member of the Remuneration Committee ("**RC**") while Mr. Jovenal Santiago will step down as a member of both the NC and the RC. He remains, however, as Chairman of the Audit Committee ("**AC**").

Accordingly, the composition of the NC and RC of the Company will be as follows:

Nominating Committee

Ms. Tan Siok Chin	Chairman
Ms. Geraldine Ong	Member
Mr. Hiroshi Ebihara	Member

Remuneration Committee

Ms. Geraldine Ong	Chairman
Ms. Tan Siok Chin	Member
Mr. Hiroshi Ebihara	Member

There is no change to the composition of the AC.

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
30 April 2015