



**COSMOSTEEL HOLDINGS LIMITED**

*(Company Registration No. 200515540Z)  
(Incorporated in the Republic of Singapore)*

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**STRIKING-OFF OF DORMANT JOINT VENTURE COMPANY – KVA ENERGY PTE LTD**

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The Board of Directors of Cosmosteel Holdings Limited (the “**Company**”) wishes to announce that KVA Energy Pte. Ltd. (the “**KVA**”), the investment company which was dormant since incorporation and which was jointly owned by Kim Seng Huat Hardware Pte Ltd (the wholly-owned subsidiary of the Company) and Alton International (S) Pte Ltd, had upon its application and as subsequently notified in the Government Gazette notification dated 8 June 2010, been struck off the Register of Companies pursuant to Section 344 of the Companies Act, Chapter 50 of Singapore with effect from 4 June 2010.

The above striking-off of KVA is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 30 September 2010.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in said striking-off.

**By Order of the Board**

Ong Chin Sum  
Chief Executive Officer and Executive Director  
9 June 2010