



COSMOSTEEL HOLDINGS LIMITED

(Company Registration No. 200515540Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST's QUERIES DATED 14 OCTOBER 2009

The Board of Directors of Cosmosteel Holdings Limited (the "**Company**") refers to the following queries raised by Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 14 October 2009 in relation to the price of the Company's shares on 14 October 2009:

Question 1: Are you aware of any information not previously announced concerning you (the issuer), your subsidiaries or associated companies which, if known, might explain the trading?

- If yes, the information must be announced immediately.

Question 2: Are you aware of any other possible explanation for the trading?

Question 3: Can you confirm your compliance with the listing rules and, in particular, listing rule 703?

The Company's response to the above queries is as follows:

Answer 1: None of the Company and/or its Directors is aware of any information not previously announced or publicly disclosed concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading activity.

Answer 2: None of the Company and/or its Directors is aware of any other possible explanation for the trading activity.

Answer 3: The Company and its Directors confirm the Company's compliance with the listing rules of the SGX-ST, including listing rule 703 thereof.

By Order of the Board

Ong Chin Sum
Chief Executive Officer and Executive Director
Date: 15 October 2009