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CosmoSteel receives top international environment and occupational health and safety certifications

- *Receives ISO14001:2004 and OHSAS 18001:2007 for the sales, supply and machining of piping systems components*
- *Underscores CosmoSteel's world-class standards in environment, health and safety systems*
- *Adds on to its Quality Assurance accreditations of ISO9002:1994; ISO9001:2000 and ISO9001:2008*

SINGAPORE – 11 September 2009 – CosmoSteel Holdings Limited (“CosmoSteel” or together with its subsidiaries, “the Group”), a leading supplier and distributor of piping system components to the Energy, Marine and Water industries in Southeast Asia, today announced that its wholly-owned subsidiary, **Kim Seng Huat Hardware Pte Ltd (“KSH”)**, has been awarded ISO14001:2004 and OHSAS 18001:2007 certifications for the sales, supply and machining of piping systems components. These prestigious accreditations are a testament to the Group’s strict compliance with the highest standards in environment, health and safety standards.

The ISO 14001:2004 is the highest international accreditation for the adoption of a system of best practices in environmental management while the OHSAS 18001:2007 is the highest international certification awarded for implementation of stringent specifications for occupational health and safety management system.

Said an elated Mr Ong Chin Sum, Managing Director of the Group, “The ISO14001:2004 and OHSAS 18001:2007 certifications are two of the most recognised international accreditations in the world and receiving them is a tremendous achievement for CosmoSteel. Quality, Environment, Health and Safety (“QEHS”) has always been important cornerstones in the way we conduct our business and we have invested much time and effort to inculcate this mindset throughout our organisation. Our accreditations underscore our success in this.”

Implementation of Environmental, Health and Safety Management Systems

As part of its commitment to QEHS, CosmoSteel has proactively implemented an Integrated Management System, which centres around the below actions:

1. Communication of policies and practices to all employees and other concerning parties to prevent injury and ill health;
2. Conserving resources by reducing, reusing and recycling where possible;
3. Conducting appropriate training to instill a sense of duty in every employee towards personal safety and health and environmental preservation;
4. Compliance with applicable legal requirements and with other requirements to which CosmoSteel subscribes that relates to the quality, environmental aspect and occupational health and safety hazards;
5. Continually reviewing and improving our Integrated Management System to ensure its relevance and appropriateness.

About the Certification and their benefits

ISO14001:2004 is a universally recognized environmental standard, awarded to companies that show a commitment to being environmentally friendly. It has numerous business benefits that include reduced cost of waste management; savings in consumption of energy and materials; lower distribution costs; improved corporate image among

regulators, customers and the public; and provide a framework for continual improvement of environmental performance.

OHSAS 18001:2007 is an Occupation Health and Safety Assessment Series for health and safety management systems. It is intended to help organisations control occupational health and safety risks by identifying and controlling its health and safety risks, reducing the potential for accidents, aiding legislative compliance and improving overall performance.

“We are now in a more advantageous position to manage environmental and occupational health and safety issues with the certification. This translates into tangible benefits for CosmoSteel such as improvement in productivity and operational efficiency, as well as cost savings,” said Mr Ong.

He added, “Over the longer term, our accreditations also places CosmoSteel in a strategic position to become a preferred business partner to our customers.”

In addition to the ISO 14001:2004 and OHSAS 18001:2007, CosmoSteel has also received ISO9002:1994 since 2000, ISO9001:2001 since 2003, and just recently in 2009, ISO9001:2008. These certifications are resounding endorsements of the Group’s world class quality assurance system.

About CosmoSteel

Backed by almost 30 years of stellar track record, CosmoSteel Holdings Limited, the holding company of Kim Seng Huat Hardware Pte Ltd, has a strong reputation as a supplier and distributor of piping system components to the Energy, Marine and other industries in Southeast Asia. CosmoSteel carries an extensive inventory of approximately 10,000 line items across its three main product categories of pipes, fittings and flanges, comprising mainly of carbon steel or stainless steel products. It also provides value-added machining services to customise its products according to customers’ specific requirements. CosmoSteel sources its products from a wide network of manufacturers and suppliers from Europe, US and Asia including Japan and the



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PRC, who have a proven track record in product quality and delivery capabilities. Product quality, timeliness and reliable customer deliveries are the foundation to the success of its business. The Group has received the following certification: ISO 9002:1994 in 2000; ISO 9001:2000 in 2003; and in 2009, ISO9001:2008, ISO14001:2004 and OHSAS 18001:2007.

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