

COSMOSTEEL HOLDINGS LIMITED
(Company Registration No. 200515540Z)
(Incorporated in the Republic of Singapore)

**VOLUNTARY UNCONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY
SHARES IN THE CAPITAL OF COSMOSTEEL HOLDINGS LIMITED**

APPLICATION FOR DELISTING PURSUANT TO RULE 1308(1)(b) OF THE LISTING MANUAL

1. INTRODUCTION

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following announcements and documents:

- (a) offer announcement (“**Offer Announcement**”) issued on 15 May 2025 by Evolve Capital Advisory Private Limited, for and on behalf of 3HA Capital Private Limited (“**Offeror**”), relating to, *inter alia*, the voluntary conditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company (“**Shares**”), in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers (“**Code**”);
- (b) announcement dated 15 May 2025 issued by the Company in response to the Offer Announcement;
- (c) offer document dated 5 June 2025 issued by the Offeror setting out the terms and conditions of the Offer (“**Offer Document**”) and the announcement issued by the Offeror on 23 June 2025 in relation to the revision of Offer Price and extension of the Closing Date (as defined therein) (“**Revision Announcement**”);
- (d) announcement dated 24 June 2025 issued by the Company in response to the Revision Announcement;
- (e) offeree circular dated 19 June 2025 and the supplemental letter dated 2 July 2025 issued by the Company in relation to, amongst other things, the advice of the independent financial adviser to the directors of the Company who are independent and not acting in concert or deemed acting in concert with the Offeror and his concert parties (“**Independent Directors**”), and the recommendation of the Independent Directors, in respect of the Offer;
- (f) announcement dated 7 July 2025 issued by the Offeror in relation to, *inter alia*, the Offer being declared unconditional in all respects (“**Unconditional Announcement**”);
- (g) announcement dated 25 July 2025 issued by the Offeror in relation to the extension of Closing Date from 5.30 p.m. (Singapore time) on 28 July 2025 to 5.30 p.m. (Singapore time) on 1 August 2025 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (“**Extension of Closing Date Announcement**”);

- (h) announcement dated 31 July 2025 issued by the Offeror in relation to, *inter alia*, the Company no longer satisfying the Free Float Requirement and the suspension of the trading of the Shares at the close of the Offer, and the Offeror's intention to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act ("**Right of Compulsory Acquisition Announcement**");
- (i) announcement dated 1 August 2025 issued by the Company informing Shareholders of, among others, the loss of free float;
- (j) announcement dated 1 August 2025 issued by the Offeror in relation to, *inter alia*, the close of the Offer and the final level of acceptances ("**Close of Offer Announcement**");
- (k) announcement dated 4 August 2025, issued by the Company in relation to the suspension of trading of the shares of the Company with effect from 9:00 a.m. (Singapore time) on 4 August 2025; and
- (l) announcement dated 15 August 2025, issued by the Offeror in relation to the despatch of documents relating to the Compulsory Acquisition,

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the aforesaid announcements and documents.

2. APPLICATION FOR DELISTING PURSUANT TO RULE 1308(1)(B) OF THE LISTING MANUAL

The Board wishes to announce that, in view of the Compulsory Acquisition, an application was made to the SGX-ST to seek the SGX-ST's approval ("**Approval**") to delist the Company from the Official List of the SGX-ST in accordance with Rule 1308(1)(b) of the SGX-ST Listing Manual after the completion of the Compulsory Acquisition on the following grounds:

- (a) following the Compulsory Acquisition, the Company will be a wholly-owned subsidiary of the Offeror;
- (b) trading of the Shares on the SGX-ST has been suspended after the close of the Offer; and
- (c) the Offeror had stated that it has no intention to undertake or support any action for the public float of the Company to be restored.

The Company will make further announcements in relation to the status and results of the Approval in due course.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and where appropriate, no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document, Revision Announcement, Unconditional Announcement, Extension of Closing Date Announcement, Right of Compulsory Acquisition Announcement, Close of Offer Announcement and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Low Chui Heng
Executive Director
18 August 2025