

COSMOSTEEL HOLDINGS LIMITED

(Company Registration No. 200515540Z)
(Incorporated in the Republic of Singapore)

VOLUNTARY CONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF COSMOSTEEL HOLDINGS LIMITED

– NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DISSEMINATION OF THE SUPPLEMENTAL LETTER TO THE OFFEREE CIRCULAR

Board of Directors:

Ms Tan Siok Chin (*Chairman of the Board and Non-Executive and Non-Independent Director*)
Mr Ong Tong Hai (*Chief Executive Officer and Executive Director*)
Mr Yasuhiko Watanabe (*Non-Executive and Non-Independent Director*)
Mr Ong Tiew Siam (*Lead Independent Director*)
Mr Hor Siew Fu (*Independent Director*)
Mr Steven Lim Jun Xiong (*Independent Director*)
Mr Loo Cheng Guan (*Independent Director*)

Registered Office:

14 Lok Yang Way
Singapore 628633

2 July 2025

To: The Shareholders of CosmoSteel Holdings Limited

Dear Sir/Madam,

1. INTRODUCTION

- 1.1. The Board of Directors (“**Board**”) of CosmoSteel Holdings Limited (“**Company**”; and together with its subsidiaries, the “**Group**”) refers to the following announcements and documents:
- (a) offer announcement (“**Offer Announcement**”) issued on 15 May 2025 by Evolve Capital Advisory Private Limited, for and on behalf of 3HA Capital Private Limited (“**Offeror**”), relating to, *inter alia*, the voluntary conditional cash offer (“**Offer**”) for all the issued and paid-up ordinary shares in the capital of the Company (“**Shares**”), in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers (“**Code**”);
 - (b) the offer document dated 5 June 2025 issued by the Offeror setting out the terms and conditions of the Offer (“**Offer Document**”);
 - (c) the offeree circular dated 19 June 2025 issued by the Company in connection with the Offer (“**Offeree Circular**”);
 - (d) the announcement dated 23 June 2025 issued by Evolve Capital Advisory Private Limited, for and on behalf of the Offeror, in relation to, *inter alia*, the revision of the offer price by the Offeror and the extension of the closing date of the Offer (“**Revised Offer Announcement**”);
 - (e) announcement issued on 24 June 2025 by the Company in response to the Revised Offer Announcement;

- (f) the joint statement by Monetary Authority of Singapore (“**MAS**”), the Securities Industry Council (“**SIC**”) and the Singapore Exchange Regulation (“**SGX RegCo**”) on 6 May 2020 introducing temporary measures to allow, with immediate effect until 30 September 2020, listed issuers and parties involved in take-over or merger transactions, the option to electronically disseminate take-over documents through publication on SGXNet and their corporate websites, thereby dispensing with the need to despatch hardcopy documents related to such take-over or merger transactions as required under the Securities and Futures Act 2001 of Singapore, the Code and the Listing Rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”);
- (g) the joint statement by the MAS, SIC and SGX RegCo on 29 September 2020 announcing that listed issuers and parties involved in take-over or merger transactions will continue to have the option to electronically disseminate take-over documents through publication on SGXNet and their corporate websites for another nine (9) months, until 30 June 2021; and
- (h) the joint statement by the MAS, SIC and SGX RegCo on 29 June 2021 announcing that listed issuers and parties involved in take-over or merger transactions, will continue to have the option to electronically disseminate take-over documents through publication on SGXNet and their corporate websites beyond 30 June 2021, until revoked or amended by MAS, SIC and SGX RegCo. It was announced that at least six (6) months’ advance notice will be given before the temporary measure ceases to be available.

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the aforesaid announcements and documents.

2. ELECTRONIC DESPATCH OF THE SUPPLEMENTAL LETTER TO THE OFFEREE CIRCULAR

- 2.1. The Board would like to inform Shareholders that the Company has today issued a supplemental letter to the Offeree Circular (“**Supplemental Letter**”) containing, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd., in its capacity as the IFA to the Independent Directors, and the recommendation of the Independent Directors in respect of the revised Offer.
- 2.2. **Pursuant to the public statements issued by MAS, SIC and SGX RegCo dated 6 May 2020, 29 September 2020 and 29 June 2021 on the despatch of take-over documents under the Code, the Company has opted for electronic despatch of the Supplemental Letter through publication on SGXNet and the Company’s corporate website. Please note that no printed copies of the Supplemental Letter will be despatched to Shareholders.**
- 2.3. The Supplemental Letter has, as of the date of this notice (“**Notice**”), been made available on the SGXNet announcement page of the Company and the Company’s corporate website. The Supplemental Letter contains, *inter alia*, the advice of the IFA to the Independent Directors and the recommendation of the Independent Directors to the Shareholders in connection with the revised Offer.
- 2.4. To access the electronic version of the Supplemental Letter, please access the SGX-ST’s website at <https://www.sgx.com/> and select “**Securities**”, and under “**Company Information**”, choose “**Company Announcements**” from the drop-down menu list and type the name of the Company: “**CosmoSteel Holdings Limited**” in the box titled “**Filter by Company/Security Name**”. “**CosmoSteel Holdings Limited**” will appear as an item below the filter box. Please click it to see a list of the announcements made by the Company and select the title of the announcement on the 2 July 2025 entry. The Supplemental Letter can be accessed by clicking on the link under the section titled “**Attachments**” at the bottom of the 2 July 2025 announcement. The Supplemental Letter can be downloaded for printing.

- 2.5. The Supplemental Letter is also available on the corporate website of the Company at <https://www.cosmosteel.com/> by selecting “**Investor Relations**” and you will be brought to the Company’s announcement page on its website. Select the latest news item dated 2 July 2025. The Supplemental Letter can be accessed by clicking on the link under the section titled “**Attachments**” at the bottom of the 2 July 2025 announcement. The Supplemental Letter can be downloaded for printing.
- 2.6. Should you have any questions or require any clarification on the above, you may write to the Company at ir@cosmosteel.com.sg.
- 2.7. The Company has also despatched a printed copy of this Notice to Shareholders today.
- 2.8. **The Supplemental Letter requires the immediate attention of Shareholders. Shareholders should read and consider carefully the contents of the Supplemental Letter, in particular, the advice of the IFA to the Independent Directors as well as the recommendation of the Independent Directors to the Shareholders in respect of the revised Offer as set out in the Supplemental Letter before deciding whether to accept or reject the revised Offer. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional advisers immediately.**

3. CLOSING DATE

Shareholders should note that as stated in the Revised Offer Announcement, the Offeror has given notice that the Offer will close at 5.30 p.m. (Singapore time) on 14 July 2025 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. DIRECTORS’ RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this Notice) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Notice (other than those relating to the Offeror and the revised Offer) are fair and accurate and that no material facts have been omitted from this Notice (the omission of which would render any statement in this Notice misleading in any material aspect), and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Revised Offer Announcement, Offer Document, and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notice.

BY ORDER OF THE BOARD

Tan Siok Chin
Chairman & Non-Executive Non-Independent Director
2 July 2025

