

# VOLUNTARY CONDITIONAL CASH OFFER

by



## EVOLVE CAPITAL ADVISORY PRIVATE LIMITED

(Company Registration No.: 201718400R)  
(Incorporated in the Republic of Singapore)

for and on behalf of

## 3HA CAPITAL PRIVATE LIMITED

(Company Registration No: 202516532R)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

## COSMOSTEEL HOLDINGS LIMITED

(Company Registration No.: 200515540Z)  
(Incorporated in the Republic of Singapore)

5 June 2025

To: The Shareholders of CosmoSteel Holdings Limited

Dear Shareholder,

### NOTIFICATION OF ELECTRONIC DISSEMINATION OF OFFER DOCUMENT AND RELATED DOCUMENTS (THE "NOTIFICATION")

Unless otherwise defined herein, capitalised terms used in this Notification shall have the same meanings as defined in the Offer Document (as defined herein).

1. Evolve Capital Advisory Private Limited refers to:
  - (a) the offer announcement dated 15 May 2025 ("**Offer Announcement**") in relation to the voluntary conditional cash offer ("**Offer**") by Evolve Capital Advisory Private Limited, for and on behalf of 3HA Capital Private Limited ("**Offeror**"), to acquire all the issued and paid-up ordinary shares ("**Shares**") in the capital of CosmoSteel Holdings Limited ("**Company**"), including any Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror in relation to the Offer (all such Shares, the "**Offer Shares**"); and
  - (b) the formal offer document ("**Offer Document**") issued the date hereof by Evolve Capital Advisory Private Limited, for and on behalf of the Offeror, in relation to the Offer.
2. Evolve Capital Advisory Private Limited has today issued the Offer Document and its related documents for and on behalf of the Offeror. Pursuant to the Securities Industry Council's Public Statement on the Further Extension of Temporary Measures to Allow for Electronic Dissemination of Rights Issue and Take-over Documents on 29 June 2021, the Offeror has opted to electronically disseminate the Offer Document. **Accordingly, please note that no printed copies of the Offer Document will be despatched to Shareholders. However, a printed copy of the relevant Form of Acceptance for acceptance of the Offer is enclosed with this Notification, as stated in paragraph 5 below.**

3. **Access, view and download the offer document and its related documents from the SGX-ST's website**

To access the electronic version of the Offer Document and its related documents on the SGX-ST's website:

You may access the website of the SGX-ST at <https://www.sgx.com>:

- (a) Select the section "**Securities**", select "**Company Information**" and then "**Company Announcements**" from the drop-down menu list; and
- (b) Type the name of the Company: "**COSMOSTEEL HOLDINGS LIMITED**" in the box titled "**Filter by Company/Security Name**". "**COSMOSTEEL HOLDINGS LIMITED**" will appear as a drop-down item below the filter box.

Please select the announcement dated 5 June 2025 titled "**General Announcement:: Voluntary Conditional Cash Offer – Electronic Dissemination of Offer Document**". The Offer Document and its related documents can be accessed by clicking on the links under the section titled "**Attachments**" at the bottom of the announcement.

4. **Access, view and download the Offer Document and its related documents from the Company's website**

You may access the electronic version of the Offer Document and its related documents on the Company's website at <https://cosmosteel.listedcompany.com/home.html>.

5. **Form of Acceptance is enclosed with this Notification**

This Notification should also be accompanied by:

- (a) the Form of Acceptance and Authorisation for Offer Shares ("**FAA**") for Depositors who wish to accept the Offer in respect of all or part of the Offer Shares standing to the credit of the "Free Balance" of their Securities Account; and
- (b) the Form of Acceptance and Transfer for Offer Shares ("**FAT**" and together with the FAA, the "**Acceptance Forms**") for Shareholders who wish to accept the Offer in respect of all or part of their Offer Shares which are not deposited with The Central Depository (Pte) Limited ("**CDP**").

If you are a Shareholder and did not receive the relevant Acceptance Form, please contact CDP (if you hold Offer Shares deposited with CDP) or the Registrar (if you hold Offer Shares in scrip form), as the case may be, immediately at the email address, address and/or telephone number set out below, during normal business hours:

**The Central Depository (Pte) Limited**  
by contacting CDP's Customer Service  
Hotline at +65 6535 7511 during their  
operating hours or emailing CDP at  
[asksgx@sgx.com](mailto:asksgx@sgx.com)

**Boardroom Corporate & Advisory  
Services Pte Ltd**  
at 1 Harbourfront Avenue  
Keppel Bay Tower  
#14-07 Singapore 098632  
or emailing the Registrar at  
[srs.teamE@boardroomlimited.com](mailto:srs.teamE@boardroomlimited.com)

Electronic copies of the relevant Acceptance Forms may also be obtained on the website of the SGX-ST or the Company by following the instructions on locating the Offer Document and its related documents set out in paragraphs 3 and 4 of this Notification above.

## 6. Procedures for acceptance

If you wish to accept the Offer in respect of all or part of your Offer Shares:

- (a) if you hold Offer Shares deposited with CDP, please ensure that you complete and return the FAA:
  - (i) by **post**, in the enclosed pre-addressed envelope<sup>1</sup>, to **3HA Capital Private Limited** c/o The Central Depository (Pte) Limited, Privy Box No. 920764, Singapore 929292; or
  - (ii) by **electronic form**, via the SGX Investor Portal at [investors.sgx.com](http://investors.sgx.com). Depositors who are corporations or joint-act account holders **cannot** submit their FAA in electronic form and should sign the enclosed FAA per its/their signing mandate and where appropriate, affix its/their common seal to the FAA in accordance with its constitution or relevant constitutive documents.
- (b) if you hold Offer Shares in scrip form, please ensure that you complete and return the completed and signed FAT in its entirety, the share certificate(s), other document(s) of title and/or other relevant document(s) required by the Offeror and/or the Registrar relating to the Offer Shares in respect of which you accept the Offer:
  - (i) by **hand**, to **3HA Capital Private Limited** c/o Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632; or
  - (ii) by **post**, in the enclosed pre-addressed envelope<sup>1</sup>, to Boardroom Corporate & Advisory Services Pte. Ltd., 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632,

in each case so as to arrive not later than **5.30 p.m. (Singapore time) on 3 July 2025 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (“Closing Date”)**, in accordance with **Appendix 1 of the Offer Document**.

If the completed FAA is to be delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with the FAA which is pre-paid for posting in Singapore only. It is your responsibility to affix adequate postage on the said envelope if posting outside of Singapore.

The procedures for acceptance of the Offer are set out in further detail in Appendix 1 to the Offer Document and in the relevant Acceptance Form.

CPFIS Investors and SRS Investors will receive further information on how to accept the Offer from their respective CPF Agent Banks or SRS Agent Banks directly.

## 7. General

The views of the directors of the Company who are considered independent for the purposes of the Offer (“**Independent Directors**”) and the independent financial adviser to the Independent Directors on the Offer will be made available to Shareholders in due course. The Independent Directors are required under the Code to advise Shareholders of their views of the Offer within 14 days after the dissemination of the Offer Document. Shareholders may wish to consider their advice before taking any action in relation to the Offer.

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<sup>1</sup> The relevant Acceptance Forms returned by post shall be done at your own risk and the Offeror shall not be responsible or liable in the event the relevant Acceptance Forms are lost or not received for whatever reason.

If you are in doubt as to the action you should take, you should immediately seek your own advice from your relevant financial, legal, tax adviser or other independent professional adviser.

## 8. **Responsibility Statement**

The directors of the Offeror (including those who may have delegated detailed supervision of this Notification) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Notification are fair and accurate and that no material facts have been omitted from this Notification, the omission of which would make any statement in this Notification misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, in relation to the Company and the Group), the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Notification.

Issued by  
**EVOLVE CAPITAL ADVISORY PRIVATE LIMITED**

For and on behalf of  
**3HA CAPITAL PRIVATE LIMITED**  
5 June 2025

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*Any enquiries relating to this Announcement or the Offer should be directed during office hours to the Evolve Capital Advisory Private Limited helpline at (65) 6241 6626.*

### **IMPORTANT NOTICE**

*All statements other than statements of historical facts included in this Notification are or may be forward-looking statements. Forward-looking statements include, but are not limited to, those using words such as “seek”, “expect”, “anticipate”, “estimate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast”, “targets” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the Offeror’s current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and none of the Offeror and Evolve Capital Advisory Private Limited undertakes any obligation to update publicly or revise any forward-looking statements, subject to compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.*