



**COSMOSTEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200515540Z)  
(the “**Company**”)

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**LETTER FROM NINE YARDS CHAMBERS LLC TO 3HA CAPITAL PRIVATE LIMITED**

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The Board of Directors (“**Board**”) of CosmoSteel Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the offer announcement made by 3HA Capital Private Limited (“**Offeror**”) dated 15 May 2025 (“**Offer Announcement**”) in relation to the voluntary cash offer for all the issued and paid up ordinary shares in the capital of the Company in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 15 of the Singapore Code on Take-overs and Mergers (“**Offer**”).

The Board has been made aware of a letter dated 18 May 2025 (“**Letter**”) sent by Nine Yards Chambers LLC acting on behalf of Mr Ong Tong Hai, Mr Ong Tong Yang and Mr Ong Chin Sum (collectively the “**Ong Family**”) to the Offeror, raising certain matters in relation to the Offer Announcement for which, *inter alia*, the Offeror (and its professional advisers) have been asked to provide certain clarifications so that shareholders of the Company (including the Ong Family) (“**Shareholders**”) have the necessary and material information to evaluate the Offer.

The Board notes that the Offer is conditional on the Offeror having received more than 50% of the total number of issued Shares (excluding shares held in treasury) as at the close of the Offer under the Minimum Acceptance Condition (as defined in the Offer Announcement).

The Ong Family collectively own 63,910,492 Shares representing 24.45% of the issued share capital of the Company, and Mr Ong Tong Hai is also the Chief Executive Officer of the Company.

In view of this, the Board notes that the views and/or intentions of the Ong Family in respect of the Offer may have a potential impact on the outcome of the Offer, and Shareholders are advised to trade with caution pending clarifications (if any) from the Offeror, or any other further developments in relation to the foregoing.

**BY ORDER OF THE BOARD**

Tan Siok Chin  
Chairperson  
19 May 2025