

A TRUSTED PARTNER IN THE ENERGY AND MARINE INDUSTRIES

Backed by over 30 years of track record as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and Other industries in Southeast Asia and other regions.

With over 293,000 sq ft (site area) of storage space across three warehouses in Singapore, CosmoSteel has one of the largest and most extensive inventories of steel pipes, fittings, flanges, cables & cable management, and structural products in Singapore, comprising over 25,000 line items across five main product categories.

As an endorsement of its quality assurance system, it was awarded ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22301:2019 and bizSAFE STAR certification. In 2022, it was ranked 92nd out of 489 companies in the Singapore Governance and Transparency Index for best practices in corporate transparency and business operations.



FINANCIAL OVERVIEW (YEAR ENDED 30 SEP)

Profit & Loss (S\$'m)	FY2022	FY2021
Revenue	46.1	39.4
Profit Before Tax	2.4	2.3
Net Profit	2.3	2.4
Per Share Data (S¢)	FY2022	FY2021
Dividend Per Share	0.75	0.5
Earnings Per Share	0.81	0.81
NAV Per Share	29.80	28.37
Efficiency Ratios (Days)	FY2022	FY2021
Trade Receivables Turnover	95	158
Trade Payables Turnover	33	23
Inventory Turnover	351	455
Liquidity Ratios (Times)	FY2022	FY2021
Current Ratio	6.57	9.55
Gearing Ratio	0.26	0.24

EQUITY DATA (@ 30 SEP 2022)

Listed on SGX-ST Mainboard	2007
Share price (S\$)	\$0.134
Market capitalisation (S\$'m)	\$35.02
Issued & Paid-up Shares ⁽¹⁾ (m)	261.4

(1) Excluding shares held as treasury shares as at 30 Sep 2022

SUBSTANTIAL SHAREHOLDERS (@ 30 SEP 2022)

Hanwa Co., Ltd. ⁽²⁾	31.61%
Ong Tong Hai, Jack	13.45%
Ong Tong Yang, Andy	7.63%

(2) Held through Daiwa Capital Markets Singapore Limited

KEY MANAGEMENT

Ong Tong Hai, Jack – CEO & Executive Director
 Ong Tong Yang, Andy – Head of Business Development and Strategy Planning
 Lim Kim Seng – General Manager (Sales)
 Chong Siew Kuen, Brenda – General Manager (Sales)
 Tan Bee Kheng – Financial Controller

KEY BUSINESS STRATEGIES

Strengthen revenue generation

- Identify new potential markets and customers
- Explore suitable opportunities for growth

Improve market competitiveness

- Prioritise cost management
- Improve productivity and efficiency

OUTLOOK

- The operating landscape remains challenging. The Group expects revenue generation to improve in FY2023 and margins to come under pressure due to its competitive market strategy.

