

A TRUSTED PARTNER IN THE ENERGY AND MARINE INDUSTRIES

Backed by over 30 years of track record as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and Other industries in Southeast Asia and other regions.

With over 293,000 sq ft (site area) of storage space across three warehouses in Singapore, CosmoSteel has one of the largest and most extensive inventories of steel pipes, fittings, flanges, cables & cable management, and structural products in Singapore, comprising over 25,000 line items across five main product categories.

As an endorsement of its quality assurance system, it was awarded ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22301:2012 and bizSAFE STAR certification. In 2021, it was ranked 58th out of 519 companies in the Singapore Governance and Transparency Index for best practices in corporate transparency and business operations.



FINANCIAL OVERVIEW (PERIOD ENDED 31 MAR)

Profit & Loss (S\$'m)	1HY2022	1HY2021	FY2021
Revenue	20.1	20.1	39.4
Profit Before Tax	2.3	0.9	2.3
Net Profit	2.0	0.9	2.4
Per Share Data (S\$)	1HY2022	1HY2021	FY2021
Dividend Per Share	0.25	-	0.5
Earnings Per Share	0.71	0.30	0.81
NAV Per Share	28.40	27.67	28.37
Efficiency Ratios (Days)	1HY2022	1HY2021	FY2021
Trade Receivables Turnover	86	169	158
Trade Payables Turnover	27	17	23
Inventory Turnover	428	497	455
Liquidity Ratios (Times)	1HY2022	1HY2021	FY2021
Current Ratio	9.33	10.01	9.55
Gearing Ratio	0.20	0.25	0.24

EQUITY DATA (@ 31 MAR 2022)

Listed on SGX-ST Mainboard	2007
Share price (S\$)	\$0.160
Market capitalisation (S\$'m)	\$45.87
Issued & Paid-up Shares ⁽¹⁾ (m)	286.70

(1) Excluding shares held as treasury shares as at 31 March 2022

SUBSTANTIAL SHAREHOLDERS (@ 31 MAR 2022)

Hanwa Co., Ltd. ⁽²⁾	28.82%
Ong Tong Hai, Jack	12.26%
Ong Tong Yang, Andy	6.96%

(2) Held through Daiwa Capital Markets Singapore Limited

KEY MANAGEMENT

Ong Tong Hai, Jack – CEO & Executive Director
 Lim Kim Seng – General Manager (Sales)
 Chong Siew Kuen, Brenda – General Manager (Sales)
 Tan Bee Kheng – Financial Controller

KEY BUSINESS STRATEGIES

Strengthen revenue generation

- Diversify into other geographical markets
- Diversify existing range of product offerings and services

Improve market competitiveness

- Prioritise cost management
- Improve productivity and efficiency

OUTLOOK

- The Group expects its ability to generate revenue from existing products and services for the rest of FY2022 to continue to be adversely impacted by the COVID-19 pandemic and the ongoing Russian-Ukraine conflict.

