

A TRUSTED PARTNER IN THE ENERGY AND MARINE INDUSTRIES

Backed by over 30 years of track record as a supplier and distributor of piping system components, CosmoSteel's customers are typically companies in the Energy, Marine and Other industries in Southeast Asia and other regions.

With over 293,000 sq ft (site area) of storage space across three warehouses in Singapore, CosmoSteel has one of the largest and most extensive inventories of steel pipes, fittings, flanges, cables & cable management, and structural products in Singapore, comprising over 25,000 line items across five main product categories.

As an endorsement of its quality assurance system, it was awarded ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 22301:2012 and bizSAFE STAR certification. In 2020, it was ranked 70th out of 577 companies in the Singapore Governance and Transparency Index for best practices in corporate transparency and business operations.



FINANCIAL OVERVIEW (PERIOD ENDED 31 MAR)

Profit & Loss (S\$'m)	1HY2021	1HY2020	FY2020
Revenue	20.1	41.1	86.8
Profit Before Tax	0.9	4.1	5.2
Net Profit	0.9	4.1	5.3
Per Share Data (S\$)	1HY2021	1HY2020	FY2020
Dividend Per Share	-	-	0.5
Earnings Per Share	0.30	1.40	1.82
NAV Per Share	27.67	27.45	27.89
Efficiency Ratios (Days)	1HY2021	1HY2020	FY2020
Trade Receivables Turnover	169	124	115
Trade Payables Turnover	17	42	21
Inventory Turnover	497	209	207
Liquidity Ratios (Times)	1HY2021	1HY2020	FY2020
Current Ratio	10.01	4.33	3.84
Gearing Ratio	0.25	0.35	0.38

EQUITY DATA (@ 31 MAR 2021)

Listed on SGX-ST Mainboard	2007
Share price (S\$)	\$0.087
Market capitalisation (S\$'m)	\$25.26
Issued & Paid-up Shares (m)	290.39

SUBSTANTIAL SHAREHOLDERS (@ 31 MAR 2021)

Hanwa Co., Ltd.*	28.45%
Ong Tong Hai, Jack	12.10%
Ong Tong Yang, Andy	6.87%

*Held through Daiwa Capital Markets Singapore Limited

KEY MANAGEMENT

Ong Tong Hai, Jack – CEO & Executive Director
 Osamu Murai – Executive Director
 Lim Kim Seng – General Manager (Sales)
 Chong Siew Kuen, Brenda – General Manager (Sales)
 Tan Bee Kheng – Financial Controller

KEY BUSINESS STRATEGIES

Revenue generation

- Increase product offerings and/or marketing efforts
- Scout for new potential markets
- Possible diversification into other business activities

Improve market competitiveness

- Prioritise cost management
- Improve productivity and efficiency
- Cautious inventory management with sales of existing inventories

OUTLOOK

- Expect COVID-19 and its knock-on economic impact continue to affect our ability to secure new projects and revenue generation in 2HY2021

